Says that it will help "get this economy back on track"

Washington, D.C. - U.S. Congressman Mike Pence supported the Senate's amendment to H.R. 3606 today, the Jumpstart Our Business Startups (JOBS) Act.

"I am pleased that we can come together to support the Jumpstart Our Business Startups (JOBS) Act," said Pence. "Many Hoosiers are hurting in this difficult economy. This bill will give entrepreneurs and investors all across Indiana and the country the incentive and regulatory relief they need to create jobs and help get this economy back on track."

Background:

The JOBS Act will facilitate capital formation, business expansion and growth by lifting the burden from job creators in a number of ways, including: exempting emerging growth companies from certain SEC regulations; raising offering thresholds for SEC registration; and exempting securities issued through innovative crowd funding sources from SEC regulation.

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