Bill Would Restore Regulatory Accountability

Washington, D.C. - U.S. Congressman Mike Pence voted today to institute greater transparency and openness throughout the federal regulatory process. The Regulatory Accountability Act of 2011 (H.R. 3010) would require federal agencies to evaluate the costs and benefits of regulatory alternatives, hold formal hearings to confirm the impact on job creators, and select the most cost-effective regulatory alternative to achieve the objectives set forth by Congress. The bill passed the House 253-167.

"Hoosier small business owners and family farmers are fed up with unnecessary, redundant and costly regulations that serve as barriers to economic growth," said Pence. "Requiring federal agencies to fully account for the costs and benefits of each regulatory option on the table would prevent many of the worst federal regulations from ever seeing the light of day. This would be welcome news to Hoosier job creators."

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