Washington, DC – U.S. Congressman Mike Pence commended Hoosier small businesses this week during the 48th annual observance of National Small Business Week.

"Small businesses are job creators and therefore the backbone of our economy.

"According to the Small Business Administration, the average small business faces a cost of $10,585 in federal regulations per employee each year. These small business employers represent 99.7 percent of all businesses and have created 64 percent of all new jobs over the past 15 years. It is imperative that we lower the tax burden on our small businesses and eliminate bureaucratic red tape so that this economy will come roaring back.

"I encourage my fellow Hoosiers to celebrate the hard work and ingenuity required to create and maintain a successful small business. I will continue to fight for legislation that fosters job creation and supports these small businesses."