U.S. Congressman Mike Pence issued the following statement today after the Federal Reserve decided to embark on a second round of quantitative easing.

“Today, the Federal Reserve has entered uncharted territory. Diluting the value of the dollar by continually increasing the supply of money poses an incalculable risk. Instead, Congress needs to embrace pro-growth fiscal policies to stimulate our economy rather than masking our fundamental problems by artificially creating inflation. The American people deserve a government that protects the purchasing power of the dollar."