

"The truth is more government, more spending, more regulation and more taxes of the recent past are stifling our recovery, but nothing is stifling our recovery more than runaway spending in Washington, D.C."

--Congressman Mike Pence

Unemployment rates are at heartbreaking levels, and many Hoosiers are hurting. Washington, D.C. needs a new approach to fostering job growth.

First, we need a tax system that will encourage income, savings, and investment. The time has come for Congress to take bold action to simplify our tax system and lower people's taxes. The tax code has grown too large and complex. We need a flatter, fairer and less complicated tax code.

Second, we must remove regulatory barriers to small business growth. Misguided, duplicative, and costly regulations, while well-intentioned, often create greater harm than they were intended to remedy. According to the Small Business Administration, small businesses face an annual regulatory cost of more than \$10,000 per employee. We know that small businesses are the engine driving our economy, and their growth is critical to our economic recovery. Our policies must lift up, not burden, Hoosier job creators.

Third, we need to make real and meaningful reforms in the way we spend the people's money in the short term and the long term. Job creators are rightfully concerned that we are headed down the road toward a complete fiscal catastrophe. Wasteful "stimulus" bills along with promises for more government-created jobs do little more than crowd out private sector growth at the expense of current and future taxpayers. If we reverse course and begin to put our fiscal house in order, we can once again restore confidence in the American economy.

Related Articles

{loadposition related_partial}