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PENCE SAYS IT'S TIME TO PASS PRESIDENT'S ECONOMIC STIMULUS PLAN

Washington, May 7, 2003 - WASHINGTON, DC – U.S. Congressman Mike Pence took to the House floor today to urge Congress to pass President Bush's economic stimulus plan:

"Mr. Speaker, it is written, 'if you owe taxes, pay taxes.'

"No law abiding American anywhere would argue the point. But one of my predecessors in this chamber, Jack Kemp, also said: 'what you tax you get less of; what you subsidize you get more of.'

"And today in America our economy continues to list under the strain of over taxation and over regulation. For the past decade we (have been) taxing capital gains and investment and savings in eastern Indiana that I serve here in Washington are getting less for it. Families, small businesses and family farms are hurting as jobs are evaporating in communities across eastern Indiana.

"Many in this town are playing politics, demagoging the president's drive to pass additional tax relief and put Americans back to work.

"But its time to set politics aside Mr. Speaker.

"We need to bring real tax relief on income, inheritance, marriage, saving and investment in America. We need to turn this economy around. Our recovery is stalled. Our nation is impatient. It is time we heed the president's call for economic renewal and pass the tax relief package now."

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