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PENCE SAYS TAX CUT 'DOESN'T GO FAR ENOUGH'

Congressman to Support Bill Despite 'Missed Opportunity'

Washington, May 22, 2003 - Washington, D.C.- As Congress prepared to pass the President's tax relief package later today Congressman Mike Pence issued the following statement:

"During these difficult economic days for millions of working families, now is the time for bold and decisive tax relief that will put America back to work. The Jobs and Growth Act passed by Congress today is neither bold nor decisive and represents a missed opportunity to speed significant tax relief to the American people.

“By failing to heed the President's call for a tax cut of twice the size, Congress has settled for providing $100 Billion in tax relief each of the next two years in the unrealistic hope that it will have a renewing effect on our $10 Trillion dollar annual economy. Sadly, this tax cut doesn't go far enough to get our economy moving again.

“I will still vote in favor of the Jobs and Growth Act because I believe Congress should seize every opportunity to reduce taxes. But I will not join the chorus of those who suggest that this legislation will make a significant difference for working families, small businesses and family farms."

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