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PENCE SUPPORTS FAIR AND SIMPLE TAX CODE

Washington, Apr 14, 2004 - WASHINGTON, D.C. – Congressman Mike Pence today renewed his call for tax simplification.

“The only thing more painful than paying taxes is completing tax forms,” Pence said. “It’s time Congress brought tax simplification to the American people.

“The IRS estimates the average taxpayer will spend 13 hours completing the 1040 form,” Pence said. “That equates to the time it takes to watch 6 basketball games.

“Congress should enact a flat tax proposal which would reduce the paperwork burden on Americans,” Pence said. “Under such a system, one simple postcard would replace the over 600 separate forms, schedules and instructions currently produced by the IRS.”

He noted that any tax reform should be based on four basic principles:

1. Single Low Rate of Taxation for All Americans
2. Elimination of Bias Against Savings and Investment
3. Equal Treatment of All Taxpayers
4. Simplified Tax Code and Tax Filing

“The time for tax simplification is now,” Pence said.

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