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PENCE ANNOUNCES SUPPORT FOR AMERICAN JOBS ACT

Washington, Jun 17, 2004 - (Photo: Pence tours Keihin Aircon factory, Muncie, IN)

Washington, D.C.— Congressman Mike Pence today called on Congress to give the economy a boost by passing the American Jobs Creation Act. His comments follow:

“Indiana has lost more manufacturing jobs than any state in the Union.

“So today I rise to enthusiastically support Congressional action on the American Jobs Creation Act.

“Thanks to impending sanctions by the WTO, Congress will today cut the corporate tax rate from 35 to 33 percent, provide $4 billion in relief for AMT, also known as the anti-manufacturing tax, and reform the tax code to reduce double taxation on U.S. manufacturers that export and do business overseas like so many Indiana companies do.

“1.4 million new jobs since last fall is a good start, but let’s rev up the engine of the American economy, especially American manufacturers.

“Let’s create good-paying American jobs by passing today the American Jobs Creation Act.”

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