An excerpt from today's *Wall Street Journal*:

"It's time that the Fed focus solely on price stability and the dollar," Pence said. He said the Fed's plan to buy $600 billion in Treasury securities to stimulate the economy--generally known as QE2, for the second round of quantitative easing--is an example of the central bank overstepping its bounds.

"QE2 is an example of what happens when the Fed involves itself too much in macroeconomic meddling," Pence said.

Click here for the full article.