Today's Wall Street Journal editorial praises Congressman Pence for his efforts in "introducing a bill to index capital gains for inflation."

Here is an excerpt:

"One useful idea comes courtesy of House Republicans Mike Pence and Eric Cantor, who recently introduced a bill to index capital gains for inflation. Income tax brackets have been adjusted for the cost of living ever since the Reagan tax cuts of 1981 -- a historic pro-growth victory. But capital gains continue to suffer from an inflation tax, which yields a windfall profit for the government but reduces the value of holding long-term capital assets."