

Congressman Mike Pence was quoted in a front page *Washington Times*' story, above the fold regarding the recent bailout by the federal government of American International Group (AIG).

"You cannot [nationalize](#) every failing business in America," said Rep. Mike Pence of Indiana, chairman of the House Republican Study Committee.

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If government now becomes the safety net for every private enterprise too big to fail, we are going to end up with an economy that looks a lot more like France than like the United States

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Conservative leaders like Mr. Pence who cheered the administration's decision last week to allow Lehman Brothers, the giant investment bank, go bankrupt rather than bankrolling it, are now attacking the White House's third corporate bailout of the month - sparking an intraparty debate.

The *Wall Street Journal*'s [lead editorial](#) today also delves into the issue of 'nationalizing' AIG:

If U.S. officials thought that nationalizing giant insurer AIG would stop the financial panic, markets gave them a rude reply yesterday. Stocks fell sharply, gold rose \$89 (!) an ounce, and spreads on Morgan Stanley and Goldman Sachs debt widened to canyons over Treasurys. Investors are wondering who's next on the Treasury-Federal Reserve list for a force majeure takeover, and are selling off accordingly.