Fox News reported on the reaction on Capitol Hill to the Bush Administration's bailout plan and quoted Congressman Pence:

Rep. Mike Pence told FOX News he saw no reason to rush into a plan that had been properly evaluated.

*"***Don't accept it. Don't believe it. Whether I'm in Washington, DC or a used car lot. Anytime somebody tells me I've got to do the deal now, it usually means they're going to get the better part of deal** *," said Pence, R-Ind.*

*"***I understand that our financial markets are in turmoil and the president was right to call for decisive action. But nationalizing every bad mortgage in America is not the right answer** *," he said.*